

FIVE YEAR SUMMARY

All figures in £ millions	2001 UK GAAP	2002 UK GAAP	2003 IFRS	2004 IFRS	2005 IFRS
Sales					
Continuing operations	4,075	4,172	3,850	3,696	4,096
Discontinued operations	150	148	169	190	27
	4,225	4,320	4,019	3,886	4,123
Adjusted operating profit					
Pearson Education	274	326	292	277	348
FT Group	49	51	41	71	101
The Penguin Group	80	87	83	52	60
Continuing operations	403	464	416	400	509
Adjusted earnings per share	21.4p	30.3p	27.6p	27.5p	34.1p
Dividends per share	22.3p	23.4p	24.2p	25.4p	27.0p
Net assets	3,920	3,468	3,161	3,014	3,733
Net debt	2,379	1,408	1,376	1,221	996
Operating free cash flow per share	29.6p	38.3p	26.2p	34.9p	55.1p
Total free cash flow per share	17.6p	27.0p	23.9p	35.7p	54.0p
Return on invested capital %	4.6	6.0	6.0	6.2	6.7

Information for 2001 and 2002 is presented under UK GAAP. Information for 2003 onwards is presented under IFRS. See note 34 for details of the adjustments made in transitioning from UK GAAP to IFRS.