

Pearson

UNIVERSITY OF GOTHENBURG

Student feedback on MyLab Finance

2023 Spring

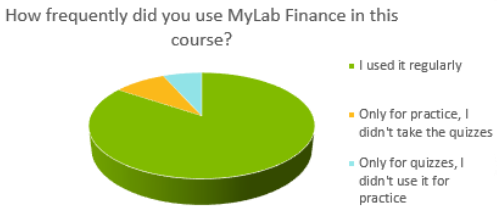
University of Gothenburg, School of Business, Economics and Law
Lecturer: Jianhua Zhang, Senior Lecturer of Finance

This survey was conducted at the University of Gothenburg amongst Finance students who studied in condensed four-week courses. The lecturer has been using MyLab® Finance for over eight years with large cohorts.

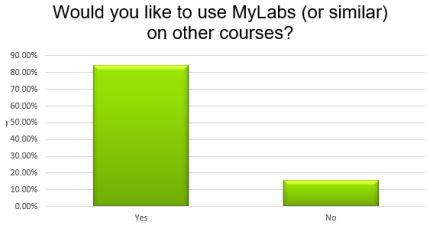
The course book, customised by Pearson to serve the specific needs of the institution, presented selected chapters from two titles – Berk & DeMarzo: 'Corporate Finance' and Mishkin: 'Financial Markets and Institutions'.

Homework, quizzes, and tests were the main assignments for the students. These assignments contributed to an overall grade of 40-100%, depending on the course.

Even though using MyLab Finance was not compulsory for the students during the course, the lecturer strongly recommended it. More than 85% of the students used it regularly for self-study, while others only did the tasks they were given by the lecturer.

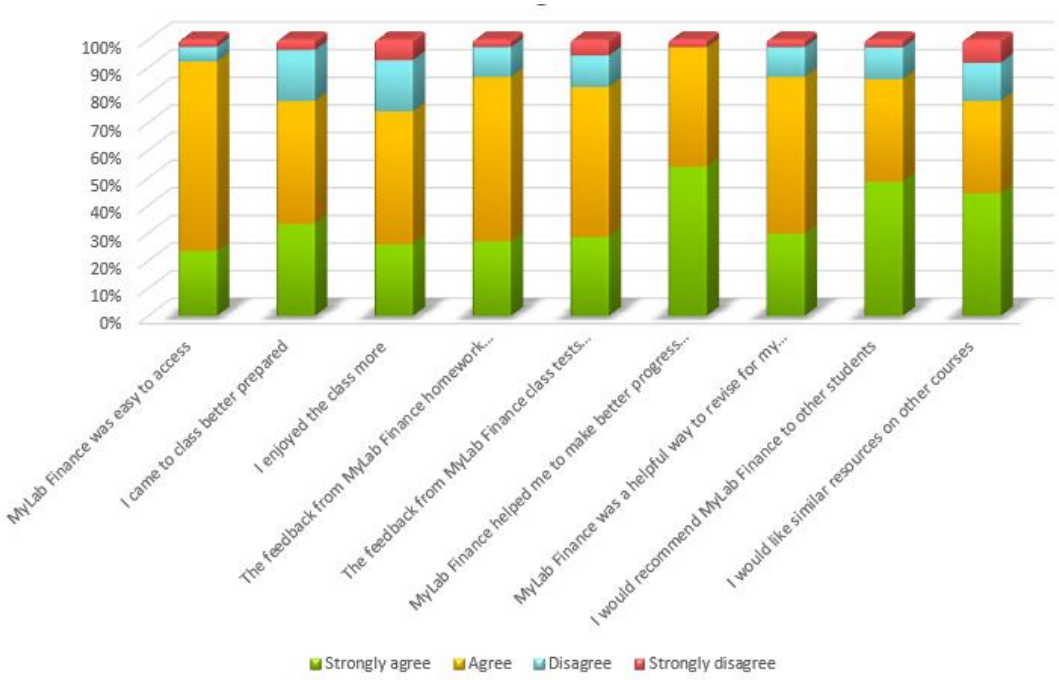


When asked whether they would like to use similar resources for other subjects, the vast majority (84%) of students answered “Yes”.



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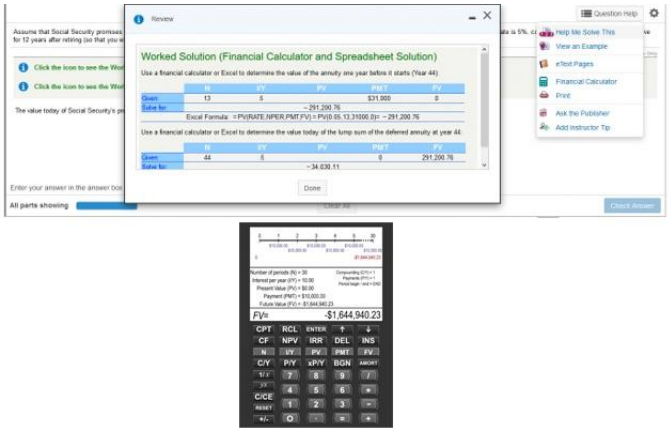


According to the survey results, 92% of the students thought the platform was 'easy to access', and 95% agreed it helped them make better progress in the subject than they would have without it.

The immediate feedback feature MyLab Finance provides also got a very high rate, with the vast majority (83%) of students agreeing it supported their understanding regardless of the nature of the assignment – homework tasks and tests were almost equally rated "Useful" or "Very Useful".

When it came to the preparedness and fun element of the digital resource, MyLab Finance got a high rate on both aspects (cca. 80%).

Nearly 80% percent of students would recommend to use the MyLab Finance to others.



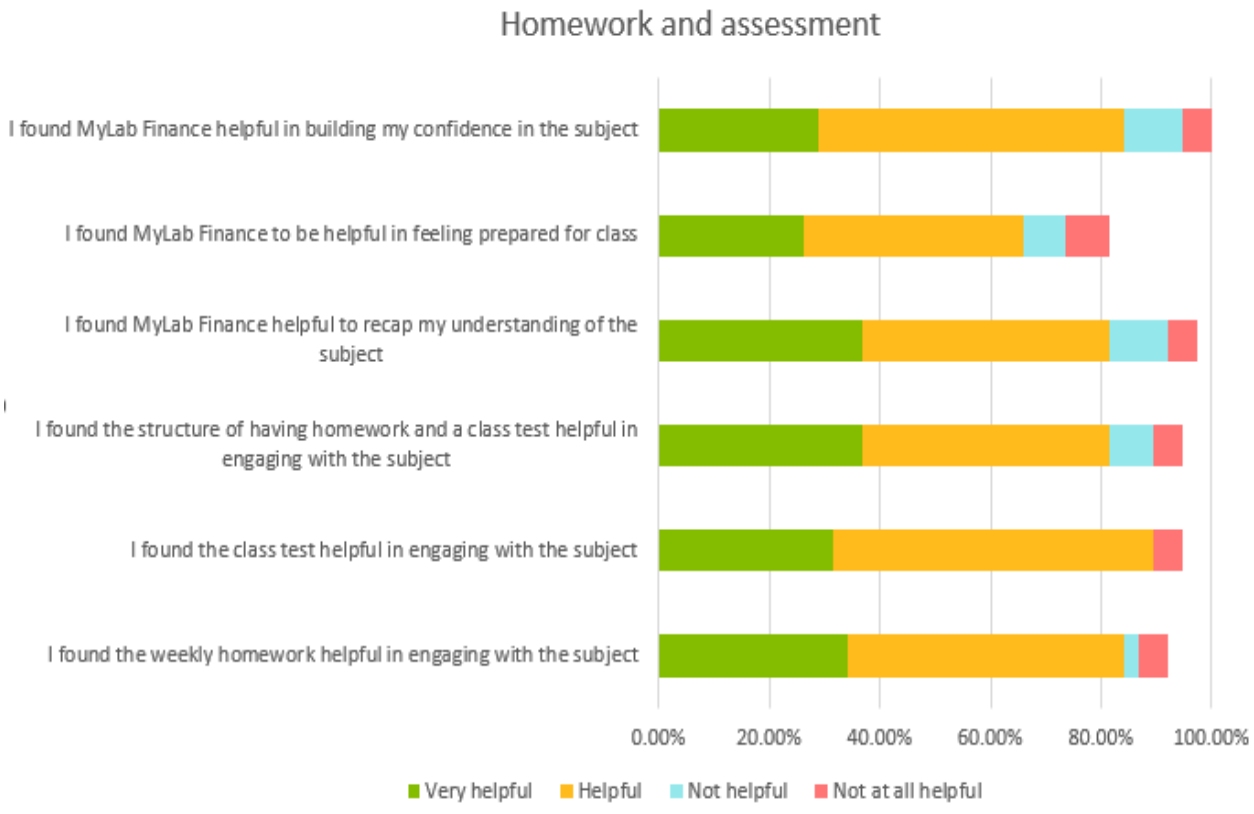
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2023 Spring

MyLab Finance assignments were integrated into the course curriculum, so homework and assessment played an important part in gaining credit for regular studying.

Most of the students who used MyLab Finance found the practice and assessment items helpful in building their confidence around the subject and said it was easier for them to recap their understanding of it.

Over 80% of the students found it “Helpful” or “Very helpful” in their regular homework, and even a larger percentage (88%) responded that the tests helped them to engage with the subject.



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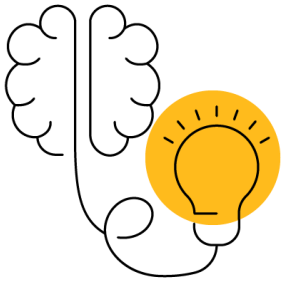
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We asked the students of this course, how MyLab Finance supported them or what more it could do to support them. Here are some of the answers.

Importance of practice

- “Repetitive practice helps me to learn a new subject.”
- “It was very good to be able to practise by myself whenever I had the time.”
- “I did all the Study Plan units after each chapter.”
- “MyLab supported me with solving problems and also helped me understand what I needed to practice more.”

Guidance on what to study



- “A recap on what I had just read helped me remember.”
- “It helped me find out what I had to study more.”
- “Made me understand how to use formulas.”

Question examples help

- “It supported me with good examples and solutions through to every question. It was easy to use as well.”
- “It was very educational and the explanations and examples really did help you understand.”
- “The '*show an example*' button helped a lot when solving problems.”

Tests support learning

- “The quizzes were very straightforward.”
- “Everything was good, especially the advanced questions that helped me my in my exam.”



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When asked about what they valued most in MyLab Finance, students highlighted various benefits of learning with the platform:

- "Homework, quizzes, formulas, and the "*show an example*" button."
- "Being able to repeat the things that I thought were hard by myself."
- "I could check if I understood what I had read."
- "The thing I value most is that you know if you did right or wrong on the spot, instead of waiting for an answer from your lecturer."
- "MyLab broadens problem solving skills - and it was open 24/7 (anytime, anywhere)."
- "Practising each chapter at home with immediate feedback on answers."
- "I appreciated the fact that it helped me digest new information."
- "Being able to practice what I learned in the course book."
- "It made me realise what I had to focus and study more."

In summary, over 80% of students appreciated that the system gives immediate feedback on their work and helps them solve problems on the spot. They also highlighted that it being available anytime, anywhere was a big benefit. Overall, the use of MyLab Finance in this course was a successful element for both the lecturer and the students.

If you would like to know more about MyLab Finance, visit our MyLab® & Mastering® website at https://mlm.pearson.com/global/