

Foundations of Economics 10th Edition

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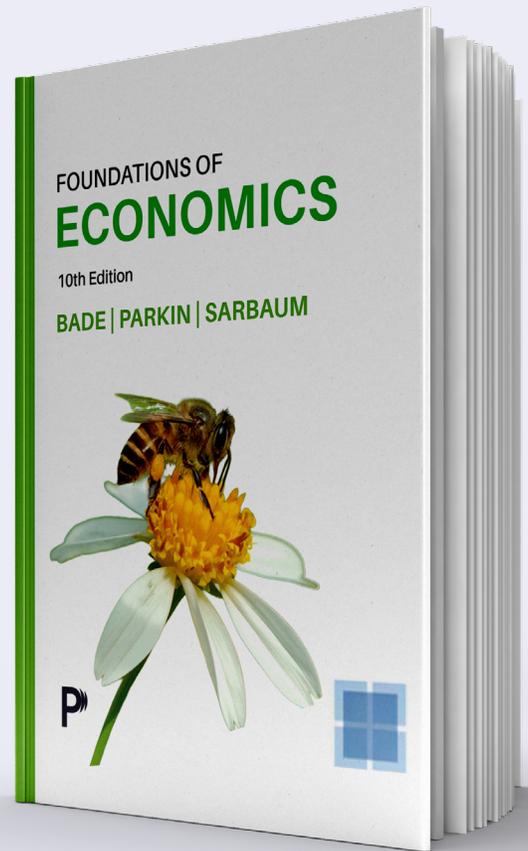
Leading educators and authors in the field of economics.

Foundations of Economics, 10e AP® Edition equips students with the knowledge and confidence to succeed on the AP® Microeconomics and Macroeconomics exams. Updated to align with the College Board's Course and Exam Description, the program makes economics meaningful and accessible through real-world data, current policy applications, and relatable examples. With its modular design, AP® Practice Problems, and comprehensive Teacher Guide, this edition ensures every student can connect economic principles to the world around them and prepare for exam success.

Features of the program :

- ✓ **Learning in Modules** – Content is divided into 72 concise modules aligned with AP® Microeconomics and Macroeconomics topics, each designed for flexible pacing and focused mastery.
- ✓ **AP® Practice** – Each section includes AP®-style multiple-choice and free-response exercises to build critical thinking and exam confidence.
- ✓ **Teacher Guide** – Provides unit summaries, lesson plans, and activity solutions to help teachers connect concepts to real-world economics.

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MyLab Economics



MyLab® Economics supports personalized learning with adaptive practice, interactive graphs, and real-time feedback. The platform's new AI-powered Study Tool helps students identify areas of improvement, ask targeted questions, and receive guided explanations to reinforce understanding, making it an ideal resource for classroom and independent study.

Overview of Sections and Modules :

▶ **Section 1: Basic Concept**

Covers scarcity, opportunity cost, and comparative advantage to explain how individuals and societies make economic choices.

▶ **Section 2: Supply and Demand**

Explores how markets work through demand, supply, elasticity, and the impact of government policies.

▶ **Section 3: Economic Indicators and the Business Cycle**

Examines GDP, unemployment, and inflation to help students analyze economic performance.

▶ **Section 4: National Income and Price Determination**

Focuses on aggregate demand and supply, fiscal policy, and how economies reach equilibrium.

▶ **Section 5: Financial Sector**

Introduces money, interest rates, and monetary policy, highlighting the Federal Reserve's role in the economy.

▶ **Section 6: Long-Run Consequences of Stabilization Policies**

Analyzes how fiscal and monetary policy affect inflation, growth, and employment over time.

▶ **Section 7: Open Economy: International Trade and Finance**

Explains trade, exchange rates, and global financial interactions in an interconnected world.

▶ **Section 8: Production, Cost, and Perfect Competition**

Covers production decisions, costs, and firm behavior in perfectly competitive markets.

▶ **Section 9: Imperfect Competition**

Explores monopolies, oligopolies, and monopolistic competition to show how market power shapes outcomes.

▶ **Section 10: Factor Markets**

Examines labor and capital markets to explain how wages, rents, and profits are determined.

▶ **Section 11: Market Failure and the Role of Government**

Discusses externalities, public goods, and inequality, emphasizing government's role in promoting efficiency and equity.



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