BEC PRELIMINARY PRACTICE TEST
LISTENING

PART FOUR
Questions 23 – 30

You will hear a short radio interview with Jim Niven, a banking expert, about Macquarie Bank, an Australian bank.

For each question 23 – 30, mark one letter (A, B or C) for the correct answer.

You will hear the conversation twice.

23 What was unusual for Macquarie Bank this week?
   A It had a board meeting outside Australia.
   B It invested in a large multinational.
   C It tried to buy the London Stock Exchange.

24 How is Macquarie different from other banks?
   A It offers little investment banking.
   B It buys a lot of companies.
   C It gives financial advice to airports.

25 What does Jim Niven say about the bank’s growth?
   A It now operates in several countries.
   B Overall profits have increased by 40%.
   C The majority of its income comes from overseas.

26 What does Jim Niven say about Allan Moss, the CEO of Macquarie?
   A People expected him to leave four years ago.
   B The market has confidence in his abilities.
   C He hopes to remain CEO for a long time.
27 What does Jim Niven say about the history of the bank?
   A  It was founded by Lachlan Macquarie.
   B  It was the first bank in Australia to produce coins.
   C  It used to be part of a British bank.

28 Macquarie Bank is successful because of
   A  the quality of the work it does.
   B  the high salaries it pays its top people.
   C  the way in which it does business.

29 What does Jim Niven say about the M2 toll road?
   A  It is now part-owned by the bank.
   B  Investors made a lot of money.
   C  The bank has invested heavily in it.

30 The bank's future strategy is to purchase businesses which
   A  have little competition.
   B  are innovative.
   C  have a good track record.