activity n [C] something that you do, or something that a company does: [activité] The company has different activities, for example making computer games and videos. Collocations work activities, business activities

advertising n [U] telling people publicly about a product or service in order to persuade them to buy it: [publicité] The cost of TV advertising is very high. Collocation advertising campaign – advertise v [annoncer, faire la publicité de] [T] advertisement n [C] abbreviation advert, ad a piece of film, a picture or writing used in advertising: [publicité, pub] I saw the advertisement in the newspaper yesterday.

apology n [C] something that you say or write to show you are sorry for doing something wrong: [excuses] The company sent an apology to their customers for their poor service. apologise v [+ for + -ing] [présenter ses excuses, + pour] We apologise for the inconvenience we have caused you.

application n [C] a formal, written request for something [demande] – job application a formal request to be considered for a job: [demande d’emploi, candidature] We are considering your application for the job of marketing manager. – apply v [+ for]: [poser sa candidature, + pour] He applied for the job of sales assistant. – job applicant n [C] [candidat] someone who is applying for a job

assembly n [U] the process of putting the parts of a product together in manufacturing: [montage] Parts are manufactured in Japan and assembly is done in Turkey. – assemble v [T] [monter] – assembly line n [C] [chaîne de montage] method of making goods, especially cars, in a factory. The product moves along a line of machines or workers, each adding a different part or doing a different job.

bankrupt adj not having enough money to pay your debts and so not allowed to continue any business activities: [faillite] A lot of people will lose their jobs if the company goes bankrupt.

bonus n [C] an extra amount of money added to an employee’s salary for doing difficult or good work: [prime, bonus] The sales staff get excellent bonuses when they reach their sales targets.

brainstorming n [U] a way of developing new ideas and solving problems by having a meeting where everyone makes suggestions and these are discussed: [séance de créativité, brainstorming] The team held a brainstorming meeting to get ideas for selling the new product.

brand n [C] a name that a company gives to a product so that people can recognise it easily: [marque] We built the Veuve Clicquot brand slowly over seven years. Collocations brand name, brand image – branding n [U] [stratégie de marque]

browse v [T] look for information on the internet: [naviguer] About five hundred people browse our company website each day. Collocation browsing habits

budget n [C] a detailed plan prepared by an organisation of how much
money it will receive, how much it intends to spend and how it will spend the money: [budget] The department has a budget of $4 million to spend on research. Collocation a tight budget – budget v [I, T] [budgétiser]

business plan n [C] a document produced by a new company giving details of expected sales and costs, how the company can be financed and why it can expect to make money: [plan d’affaires, business plan] The bank needs to see a business plan before it will provide money for the start-up.

candidate n [C] someone that a company is considering for a job: [candidat] We are interviewing the candidates on Friday.

capacity n [U] the amount of something that a factory can produce: [capacité] Our production capacity has increased with the new technology.
capital n [singular, U] money used to start a business: [capital] You’ll need more capital if you want the business to succeed.
career n [C] a profession or job you have trained for and intend to do for your working life, and which offers the chance to improve your status and salary: [carrière] I’m hoping to have a career in law. Collocations careers advisor, careers advisory service, change careers

challenge n [C] something difficult that you feel determined to solve or achieve: [défi] The challenge for the company is how to pay its $3 billion debt.

claim n [C] request for payment for damage, injury, theft, etc. for which you are insured: [déclaration de sinistre] If you want to make an insurance claim, you must fill out this form. – claim v [T] [+ on] [faire une déclaration de sinistre, + pour] He claimed for the damage on his car insurance.

company n [C] an organisation that makes or sells goods or services in order to make money: [entreprise] He works for a software company.

competition n [U] a situation in which businesses are trying to be more successful than others by selling more goods and services and making more profit: [concurrence] There is strong competition between the two companies. – compete v [I] [être en concurrence] – competitor n [C]

complaint n [C] a written or spoken statement by someone saying that they are unhappy about something: [réclamation] Our sales assistants are trained to deal with customer complaints in a friendly manner. – complain v [+ about] [se plaindre, + de] Many customers have complained about late delivery.

component n [U] one part used in making a machine, vehicle, etc.: [composant] The company supplies electrical components to the car industry. Synonym part n [C] [pièce]

cost 1 n [C, U] the amount of money that you have to pay to buy or produce something: [coût] The cost of land in the city centre is very high.

costs [plural] the money that a business must regularly spend in order to
continue its activities. [coûts] Our profits are falling because of increasing costs. Synonym expenses n [plural] Collocations labour costs, manufacturing costs

cover v [T] when an insurance policy covers someone or something, the insurance company will pay out if the person is injured; or if something is damaged, stolen, etc.: [couvrir] The policy doesn’t cover accidents that happen abroad. – cover n [U] The policy provides cover for loss, damage and theft. [couverture]

creative adj producing or using new and interesting ideas: [créatif] We need to find a creative solution to the problem of falling sales. – creativity n [U] [créativité]

curriculum vitae abbreviation CV n [C] a document that gives details of a person’s experience and qualifications: [curriculum vitae, CV] It is important to prepare your CV in the right way. Synonym resumÉ AmE

customer n [C] a person or organisation that buys goods or services from a shop or company: [client] A customer telephoned this morning to ask about prices.

customer satisfaction n [U] when customers who have paid for a product or service feel happy with it: [satisfaction de la clientèle] Our main goal is to achieve customer satisfaction at all times. – satisfied, dissatisfied adj [+ with] [satisfait,, non satisfait, + de] We are very dissatisfied with the service at your hotel.

customer service n [U] when an organisation helps customers by answering questions, listening to complaints, giving product advice, etc.: [service à la clientèle] The company says that it offers good customer service. – customer services [plural] the department in a company that deals with customer service [service clientèle]

damage n [U] physical harm caused to something: The fire caused $100,000 of damage. [dommages] – damage v [endommager][T] The car was badly damaged in the accident.

data n [U, plural] information or facts about a particular subject that someone has collected: [données] We don’t have a lot of data on customers’ buying habits.

database n [C] an organised collection of information that is stored on a computer: [base de données] We are currently updating our customer files on the database.

deal n [C] an agreement or arrangement, especially one that involves the sale of something [transaction, accord] to get a good deal get an agreement to buy or sell a product at a good price: [faire une bonne affaire] We got a good deal when we bought this office as demand was low at the time.

delivery n [C, U] the act or process of bringing goods to the place or person who has ordered them: [livraison] We have arranged delivery of your order on Monday. Collocations just-in-time delivery, delivery date, delivery terms

demand n [U] the total amount of a type of goods or services that people or companies want to buy: [demande] There was strong demand for jeans last month.

development 1 n [U] the growth or improvement of a business, industry
or economy: [développement] The government is providing funding for regional development. 2 [U] planning and making new products or services: [développement] The company is investing a lot of money in product development. Collocation research and development
direct mail n [U] advertisements that are sent in the post, often to people who are specially chosen because they might be interested in the product: [publipostage] Over three billion items of direct mail were sent in the post last year.
discount n [C] a reduction in the cost of a product or service, usually to encourage people to buy something: [remise] We’re offering a ten per cent discount on all furniture this week. – discount v [T] [faire une remise]
discovery n [C] something you learn or find out that was hidden or not known about before: [découverte] Researchers have made some interesting discoveries about human thinking. – discover v [T] [découvrir]
distribution n [U] the activities of making goods available to customers after they have been produced, for example, moving, storing and selling goods: [distribution] The company plans to use computers to improve distribution.
diversify v [I] increase the range of goods or services a company produces: [diversifier] Our company is diversifying into cosmetics – diversification n [C, U] [diversification]
economy n [C] the system by which a country’s goods and services are produced and used: [économie] Europe’s economy is expected to grow faster than the US. Collocations a strong economy, a weak economy
efficiency 1 n [C] how well an industrial process, factory or business works so that it produces as much as possible from the time, money and resources that are put into it: [efficience] We need to improve our efficiency if we want to become more profitable. 2 how well and quickly a person works. [efficacité] – efficient adj [efficace] – efficiently adv [efficacement]
employment n [U] the number of people in an area or country who have jobs, the types of jobs they have, etc.: [emploi] High employment is a key factor in a strong economy.
entrepreneur n [C] someone who starts a company, arranges business deals and takes risks in order to make a profit: [entrepreneur] She’s a successful entrepreneur who has started several profitable companies.
etiquette n [U] the formal rules for polite behaviour in a group of people: [règles d’usage] When you do business in a new country, it is important to be familiar with the etiquette.
experience n [U] knowledge or skill that you have from doing a particular job: [expérience] He has years of experience in selling.
feedback n [U] advice or criticism about products, services or ideas. Companies may seek customer feedback by providing questionnaires
asking if customers are satisfied or not: [réaction, retour d’information] We conducted a survey to get feedback on customers’ opinions about our products.

**file n [C]** a collection of information stored under a particular name on a computer, or in a box or paper cover: [fichier] Please check that the customer files are up-to-date. – **file v [T]** [classer] – filing adj [de classement] Collocations computer files, filing system

**finance n [U]** money provided or lent (for example by a bank) for investment in a business: [financement] We need finance to start manufacturing our new product. – **finance v [T]** [financer] Collocations get finance, provide finance, raise finance

**flyer n [C]** a small sheet of paper advertising something. Flyers are usually handed to people or delivered to people’s houses: [prospectus] Let’s use flyers to advertise the opening of our new store.

**fraud n [U]** a method of getting money illegally from a person or organisation often in a clever way: [fraude] Online banks need special software to protect against fraud. – **fraudulent adj** [frauduleux]

**funding n [U]** money which organisations, for example banks, lend to people and businesses for specific projects: [+ for] [financement, + pour] Jane Hunter got funding for her business from venture capitalists. Collocations get funding, provide funding, raise funding

**funds n** [plural] money that a person or organisation has available for a particular purpose: [fonds] Peter Jones is an entrepreneur with funds to invest in new business ideas.

**goods n** [plural] things that a company produces for sale or for use: [marchandises] Supermarkets buy goods and sell them to their customers.

**graph n [C]** a drawing that uses a line or lines to show the relationship between two sets of figures: [graphique] This graph shows sales figures for the year 2005.

**growth n [U]** an increase in the value of goods and services provided in a country or area: [croissance] Analysts are predicting strong economic growth next year. – **grow v [I]** [se développer] The market grew slowly last year.

**guarantee n [C]** a formal written promise to repair or replace a product if it has a fault within a period of time after you buy it: [garantie] The company offers a two-year guarantee on all electrical goods. – **guarantee v [T]** [garantir] This product is guaranteed for two years.

**headhunting n [U]** finding a manager with the right skills and experience to do a particular job, often by persuading a suitable person to leave their present job: [recrutement de cadres] We could ask a headhunting firm to find a new production director. – **headhunter n [C]** [chasseur de têtes, cabinet de recrutement de cadres]

**hierarchy n [C]** a structure in which the staff are organised in levels and people at one level have authority over those below them: [hiérarchie] The company president is at the top of the organisational hierarchy. – **hierarchical adj** [hiérarchique]

**human resources** abbreviation HR n [plural] the department in a company that deals with recruitment, training and helping employees:
He works in human resources.

**image** n [C] the general opinion that most people have of a person, organisation or product: [image] Good advertising helps to promote a company’s image.

**industry** 1 n [U] the production of goods or services to sell: [industrie] Industry has become more competitive. 2 [C] a particular type of industry or service: [industrie] The car industry is producing too many cars. – **industrial** adj [industriel]

**inflation** n [U] a continuing increase in the prices of goods and services: [inflation] The rate of inflation was 4 per cent last year.

**information technology** abbreviation IT n [U] the study or use of electronic processes for storing information and making it available

**infrastructure** n [C, U] the basic systems and structures that a country needs to make economic activity possible, for example, roads, communications, electricity: [infrastructure] The government invested 250 million in infrastructure.

**initiative** n [U] the ability to make decisions and take action without waiting for someone to tell you what to do: [initiative] Employees in our company are encouraged to use their initiative.

**innovation** n [U] the introduction of new ideas or methods: [innovation] The company encourages creativity and innovation. – **innovative** adj [innovant, novateur]

**insurance** n [U] an arrangement in which a company collects money regularly in premiums from a person or organisation, and in return agrees to pay them a sum of money if they are involved in an accident, have something stolen, etc.: [assurance] Travel companies recommend that their customers take out insurance. Collocations insurance claim, insurance company, insurance cover – **insure** v [T] [+ against] [assurer, +contre] We are insured against fire and theft.

**insurance policy** n [C] an insurance contract covering a particular risk, and the document that gives details of this: [police d’assurance] In the policy, it says that we can claim up to £1 million for medical expenses.

**interview** n [C] a formal meeting where someone is asked questions to find out if they are suitable for a job: [entretien de recrutement] I have an interview for a job at Microsoft next week. – interview v [T] [faire passer un entretien]

**investment** n [C] money that people or organisations put into a business in the hope of making a profit: [+ in] [investissement, + dans] Several rich people have made large investments in the space project. Collocation make an investment – **investor** n [C] [investisseur]– invest v [I, T] [+ in] [investir, + dans]

**job** n [C] the regular paid work that you do for an employer: [travail] What’s your job? I’m applying for a new job.

**job satisfaction** n [U] a feeling of happiness or pleasure in doing your job or achieving something in your job: [satisfaction professionnelle] Job satisfaction is just as important to workers as a bonus.

**joint venture** n [C] a business activity in which two or more companies
have invested together: [coentreprise, joint venture] Ford and VW agreed a joint venture to build the Galaxy and Sharon models.

**just-in-time** written abbreviation JIT adj if goods are produced or bought using a just-in-time system, they are delivered just before they are needed, which reduces the cost to the company of keeping goods for long periods of time [juste-à-temps] Collocations just-in-time delivery, just-in-time manufacturing

**launch** v [T] to make a new product available for sale for the first time: [lancer] The company will launch a new model next month.

**location** n [C] the place where something is, especially a building or a business: [emplacement] All the company’s offices are in good locations.

**logo** n [C] a design or way of writing the name that a company or organisation uses as an official sign on its products and advertising: [logo] Nike uses a tick as its logo.

**loss leader** n [C] a product that is sold at a loss to encourage people to buy other more profitable products: [produit d’appel] Supermarkets sometimes sell bread as a loss leader to bring customers into the store.

**loss** n [U] when a business spends more money than it receives, or loses money on a particular deal or problem: [perte] We had a loss of $20 million last year. Collocations make a loss, suffer a loss – lose v [T] [perdre]

**loyal** adj loyal employees stay with that company and don’t seek jobs in other companies: [fidèle] Martin has given 15 years of loyal service. – loyalty n [U] [fidélité]

**luxury** n [C] something that is expensive and not really necessary, but pleasing and enjoyable: [(de) luxe] The store sells luxury goods such as perfume.

**manufacture** v [T] produce large quantities of goods for sale using machinery: [fabriquer] Nike manufactures sports shoes. – manufacturer n [C] [fabricant]

**market share** n [C, U] the percentage of sales that a company or product has in a market: [part de marché] The company hopes to increase its market share by 5 per cent next year.

**marketing** n [U] activities to design and sell a product or service by considering what buyers want or need: [marketing, mercatique] We’ll have to spend a lot on marketing to get customers back.

**motivation** n [U] willingness and enthusiasm to do something without being told to do it: [motivation] Many of our workers have little or no motivation. – motivate v [T] [somebody to do something] [motiver]

**multi-national** n [C] a large company that has offices, factories and business activities in many different countries: [multinationale] It is difficult for small local companies to compete with the multi-nationals.

**organisation** n [C] a company, business, group, etc. that has been formed for a particular purpose: [organisation] ANSI is an organisation in the US that fixes rules on the design of products. – organisational adj [organisationnel] – organise v [T] [organiser]

**pay** n [U] the money someone receives for the job they do: [salaire] The workers have asked for a pay increase.

**payback period** n [C] the period of time needed to get back the cost of
an investment: [délai de récupération] The payback period for space projects is very long.

**payment** n [C] an amount of money that must be paid, or has been paid, or the act of paying it: [paiement] Payment must be made within 30 days. – pay v [+ for] [payer, + pour] Shoppers are willing to pay more for famous brands.

**performance** n [U] the way that someone does their job and how well they do it: [performance] Some people criticised his performance as a manager. – perform v [T] [exécuter]

**potential** n [U] the possibility of future success of a product or venture: [potentiel] No one wanted to invest in the project because they didn’t think it had much potential.

**power** n [U] the ability or right to control people: [pouvoir] We shouldn’t give too much power to one man. – powerful adj [puissant]

**premium** n [C] the amount paid for insurance during a particular period of time: [prime] If you haven’t paid your premiums, you will no longer be covered.

**price** n [C, U] the amount of money for which something is bought, sold or offered: [prix] The price of this picture is £6,000.

**pricing** n [U] the prices of a company’s products in relation to each other and in relation to the prices of competitors; also the activity of setting prices: [prix, fixation des prix] We need to discuss our pricing if we want to boost sales.

**production** n [U] the process of making or growing things to be sold as products, usually in large quantities: [production] Toshiba is increasing production of its popular laptop computers. – producer n [C] [producteur] – produce v [T] [produire] – product n [C] [produit]

**productivity** n [U] the relationship between the amount of goods that a factory produces and the resources needed to produce them: [productivité] New technology has helped us to improve productivity. – productive adj [productif]

**profit margin** n [C] the difference between the price a product or service is sold for and the cost of producing it: [marge bénéficiaire] We can increase our profit margin by cutting the cost of production.

**profit** n [C, U] money that you make from selling something or doing business in a particular period, after taking away costs: [bénéfice] Coca-Cola reported strong profits last year. Collocations make a profit, earn a profit

**promote** v [T] to give someone a better paid, more responsible job in a company or organisation: [promouvoir] The company has promoted him to the post of managing director. – promotion n [C] [promotion]

**promote** v [T] to try hard to improve sales of a product by advertising it, reducing its price, etc.: [promouvoir, faire la promotion de] They are promoting her new film heavily. – promotion n [C] [promotion] a special activity intended to sell a product or service

**publicity** n [U] the attention that a person or company gets from newspapers, television, etc.: [publicité] The show received good publicity in the media.
punctual adj arriving at exactly the time that has been arranged: [ponctuel] She’s always very punctual for appointments. – punctuality n [U] [ponctualité]

qualification n [C] an examination that you passed at school, university or in your profession: [qualification] Candidates must have a university qualification. – qualify v [I] [se qualifier] – qualified adj [qualifié]

quality n [U] used to talk about how good or bad something is: [qualité] Several customers complained about the poor quality of the service.

radical adj a radical solution involves looking at the original source of the problem and making big, important changes [radical]

record n [C] a piece of information that is written down or stored on computer so that it can be looked at in the future: [enregistrement] The sales team keeps a record of all customer enquiries.

recruit v [T] to find new people to work for an organisation or company: [recruter] We’re recruiting 20 new graduates this year. – recruitment n [U] [recrutement]

refund v [T] to give someone their money back, for example, because they are not satisfied with the goods or services they have paid for: [rembourser] We guarantee to refund your money if you are not fully satisfied. – refund n [C] [remboursement]

region n [C] a large area of a country or of the world: [région] The north-east region is developing more rapidly than the south. – regional adj [régional] Collocation regional office

relationship n [C] the way in which people or groups work together: [relation] We have a good relationship with our partners in the US. Collocations build a relationship, business relationship, develop a relationship, personal relationship, working relationship

research n [C] serious study to find out new things about a subject: [recherche] Before we develop any new products, we need to do more research. Collocations conduct research, market research – research v [T] [mener des recherches] – researcher n [C] [chercheur]

resource n [C] [usually plural] this can include the money, buildings, machinery, materials, skills and workforce that a company has available: [ressource] The company doesn’t have the resources to compete in a completely new market. Collocations human resources, financial resources

responsibility n [U] something that you are in charge of in a particular job: [responsabilité] The manager has responsibility for her department. – be responsible for something [être responsable de quelque chose] I’m responsible for telephone sales.

retailer n [C] a business that sells goods to the general public and not to shops [détaillant]: Dixons is a retailer of electronic goods.

return on investment abbreviation ROI n [singular, U] the amount of profit on an investment in relation to the amount of money invested: [rendement du capital investi, RCI] The project is risky and there may not be a good return on investment.

reward v [T] to give payment for excellent work, high performance or special service: [récompenser] We like to reward our staff when they reach their production targets. – reward n [C, U] [récompense, prime]
risk n [C] the possibility of a particular type of damage against which you are covered: [risque] Check in detail the risks that are covered by your policy.

rule n [C] an official instruction that says how you should do things or what is allowed: [règle] The phone companies are working under new rules now.

salary n [C, U] money that you receive as payment for your work, usually every month: [salaire] The company offers good salaries. Collocation to earn a salary

sales n [plural] the value of goods and services that a company sells during a period of time: [ventes] Sales increased following our successful advertising campaign last year.

sales pitch n [C] what a salesperson says about a product to persuade people to buy it: [argumentaire, présentation commerciale] The rep gave a ten-minute sales pitch about the new model.

sales representative abbreviation rep n [C] a person who sells a company’s products or services by speaking to customers on the phone or travelling to meet them: [représentant de commerce] He travelled all over the US as a sales representative.

sector n [C] all the organisations or companies in a particular area of industry: [secteur] The number of jobs in the service sector is increasing.

security n [U] feeling safe and free from worry about what might happen: [sécurité] Cameras in the streets help to increase security. – secure adj [sécurisé] Collocations security cameras, security staff, security systems

senior adj having a high position in an organisation or company: [supérieur, principal] Senior managers have their own office and drive a company car. – seniority n [U] [ancienneté]

service n [C] usually plural] a business that sells help, advice, consultancy, etc., not manufacturing: [service] A lot of companies offer financial services now.

share n [C] the ownership of a company is divided into shares, which can be made available for sale as a way to increase capital. Investors buy and sell shares in the hope of making a profit: [action] He made a lot of money by investing in IBM shares.

solution n [C] a way of dealing with a problem or difficult situation: [solution] There are no simple solutions to the problem of unemployment. Collocation find a solution [+ for] [+ pour] – solve v [T] [résoudre]

special offer n [C] a reduction in the price of something for a short time, to encourage people to buy it: [offre spéciale] The company is running a special offer – a new phone for only £20.

spending n [U] the amount of money an organisation or a person spends: [+ on] [dépenses, + en] We need to increase spending on research and development.

sponsor v [T] to give money to pay for a television programme, or sports or arts event, in exchange for advertising or to get public attention: [sponsoriser, parrainer] Mastercard is sponsoring the World Cup. – sponsor n [C] a person or company that sponsors something [sponsor, parrain] – sponsorship n [U] [parrainage]
**staff**  
*n* [plural] the employees of an organisation: [personnel]  
*A new manager is going to join the staff next month.*  
Synonyms employees, workers.

**start-up**  
*n* [C] a new company that has started to do business recently: [entreprise en démarrage, start-up]  
*This bank specialises in providing finance for start-ups.*

**status**  
*n* [U] social or professional position in relation to other people: [statut]  
*Lawyers have high status in our society.*  
Collocations high status, low status

**stock, stocks**  
*n* [C, U] a supply of raw materials or parts that have been produced and are kept to be used when needed in manufacturing, or a supply of finished goods that are kept before being sold: [stock, stocks]  
*It is expensive to store large quantities of stocks.*

**store 1**  
*To keep things in a special place until you need them:* [stocker]  
*You could store the paper in the photocopier room.*  
**2**  
*v* [T] to keep information on a computer or disk: [stocker]  
*We store all our customers’ addresses on the sales database.*

**strategy**  
*n* [C] a plan for achieving a goal; the best way for a company to develop in the future: [stratégie]  
*We need to develop a strategy for exporting the company’s products.*  
Collocations pricing strategy, develop a strategy – strategic adj [stratégique]

**subordinate**  
*n* [C] someone who has a lower position than someone else in an organisation: [subalterne]  
*I am responsible for six subordinates.*

**supply**  
*v* [T] to provide goods or services to customers, especially regularly over a long period of time: [fournir]  
*The company supplies products to the car industry.* – supplier  
*n* [C] [fournisseur] – supply  
*n* [approvisionnement] [C] [plural] supplies an amount of something that is available to be used: [réserves]  
*We have a good supply of components in stock.*

**target market**  
*n* [C] a group of people that a product is aimed at; advertising of the product is designed to make the product appeal to this group: [marché cible]  
*You can’t sell a product if you don’t know the target market.*

**team**  
*n* [C] a group of people who work together to do a particular job: [équipe]  
*We have an excellent sales team.*

**technology**  
*n* [U] knowledge dealing with scientific or industrial methods and the use of these methods in industry: [technologie]  
*New technology gives us the possibility to explore space.* – technologies [plural] different types of technology: [technologies]  
*The company is making use of different technologies to develop the new machine.*

**term**  
*n* [C] one of the conditions of an agreement, contract or legal document: [conditions générales]  
*According to the terms of the agreement, the company will pay within 10 days of accepting the claim.*

**tradition**  
*n* [C] a way of doing something that has existed for a long time [tradition] – traditional adj [traditionnel]  
*We need to move away from the traditional way of thinking.*

**training**  
*n* [U] the process of teaching someone the skills and knowledge needed for a particular job: [formation]  
*The company is sending 30 workers*
to the US for training. – train v [T] [former] – trainer n [C] [formateur] – trainee n [C] [employé en formation, stagiaire]

  trend n [C] the general way in which a particular situation is changing or developing: [tendance] Economists study the trends in spending.

  unemployment n [U] the number of people in an area or country who don’t have a job: [chômage] Since the factory closed, there has been high unemployment in the area. – unemployed adj [au chômage]

  value n [C, U] the amount of money something is worth [valeur] – value for money of good quality, considering the price: [rapport qualité-prix] These jeans are good value for money at only $15.

  venture capitalist n [C] someone who invests money in new businesses: [capital-risqueur] Venture capitalists invested over $300 million in computer-related start-ups last year.

  venture n [C] a new business activity or project that involves taking risks: [société à capital-risque] The company is starting on a new venture to build small private aircraft.

  waste v [T] to use more of something, especially time or money, than you need to, or to use it in a way that is not economical: [gaspillage] We waste too much time repairing old equipment. Collocations waste time, waste money, waste resources – waste n [U] [gaspiller]

  website n [C] a program on a computer that is connected to the internet, showing information about a particular organisation, company or subject: [site Web] You can find details of all our products on the company website.

  workforce n [C] all the people who work in a particular country, industry or workplace: [main d’oeuvre] We are increasing our workforce from 1,200 to 1,400.

  working environment n [C] the general conditions in a workplace, including physical conditions (heat, light, noise, etc.) and relationships between people: [conditions de travail] We have a very good working environment in our office.