

Intelligent Business

Unit 1 Companies Review Questions from the Intermediate Coursebook

- 1) Which of the following describes when two companies join together?
 - a) acquisition
 - b) takeover
 - c) merger
- 2) Which of the following describes a *supplier*?
 - a) a company that distributes finished products to end-users
 - b) a company that sells materials or services to other companies
 - c) a company that buys finished goods and sells them on
- 3) Whose interests do trade unions represent?
 - a) shareholders
 - b) workers
 - c) senior managers
- 4) What is a *public limited company*?
 - a) a company whose shares can be bought and sold
 - b) a company owned by the government
 - c) a company with very few shareholders
- 5) What is a *holding company*?
 - a) a company owned by another company
 - b) a company whose shares are traded on the stock exchange
 - c) a company that owns one or more other companies
- 6) What is a *subsidiary*?
 - a) a company owned by another company
 - b) a group of many different companies
 - c) a merger of two different companies
- 7) Which of the following departments is responsible for patents?
 - a) Human Resources
 - b) Finance
 - c) Legal Affairs
- 8) What is a lease?
 - a) rent on a building on a temporary basis
 - b) a contract to buy a building for business purposes
 - c) permanent ownership of a building
- 9) What type of structure does a hierarchical organisation have?
 - a) many managers with decision-making at the top
 - b) few managers with decision-making at the top
 - c) many managers with decision-making shared
- 10) What are *tangible assets*?
 - a) all the raw materials and stock a company owns
 - b) everything belonging to a company that can be sold
 - c) all the finished goods a company hasn't sold yet

