Unit 11 Review questions for the Upper Intermediate Coursebook

1) A PLC is ...
   a) a private company whose shares are not for public sale.
   b) a company whose shares are on sale on the stock market.
   c) an investment bank which manages shares.

2) Which word describes a group of companies who set a fixed price on their goods?
   a) brokerage
   b) monopoly
   c) cartel

3) SEC stands for ...
   a) Share Exchange Capital.
   b) Securities Exchange Commission.
   c) Stock Exchange Cartel.

4) Flotation is when …
   a) a company goes bankrupt.
   b) the stock market is over subscribed.
   c) a company puts its shares on the open market.

5) To ________ is to use tactics to gain an advantage.
   a) outmanoeuvre
   b) outperform
   c) outscore

6) The share prices ________ before the year is out.
   a) will be doubling
   b) will have doubled
   c) will be double

7) Which abbreviation means 'such as', 'for instance'?
   a) etc
   b) i.e.
   c) e.g.

8) Most brokers charge their clients ________ on what they sell.
   a) commission
   b) equity
   c) interest

9) I ________ buy some shares if the market looks good.
   a) m not going to
   b) might
   c) will have bought

10) An underwriter ...
   a) signs the share certificates.
   b) makes a financial guarantee for a company.
   c) guards secret company information.