Unit 13  Review questions for the Upper Intermediate Coursebook

1) Which of the following institutions lends to private individuals?
   a) central banks
   b) investment banks
   c) commercial banks

2) What is collateral?
   a) accrued interest on a loan
   b) security put up against a loan
   c) a company’s assets

3) A microcredit bank ...
   a) lends money to businesses in developing countries.
   b) advises businesses on going public.
   c) fixes the country’s exchange rate.

4) The company hopes to have ________ its loan within 2 years.
   a) paid off
   b) secured
   c) negotiated

5) This bank is not prepared to make allowances ________ late repayments on a loan.
   a) of
   b) to
   c) for

6) 'He borrowed €50 from his brother and €20 from his colleague – the latter having just been paid.' Who or what is the latter?
   a) €20
   b) his brother
   c) his colleague

7) Which of the following is an example of coercion?
   a) It’s in our best interests to ...
   b) Looking at it from all sides ...
   c) If you aren’t prepared to ...

8) We had to pay a large ________ to secure the purchase.
   a) deposit
   b) capital
   c) transaction

9) Which department in an investment bank is responsible for stock reports?
   a) capital and debt
   b) private asset management
   c) portfolio management

10) We had just arranged finance when the other company ________ the deal.
    a) applied for
    b) pulled out of
    c) carried out