

## **Pearson Announces the Expiration of its Offers to Purchase for Cash 3.75% Notes due 2022 and 3.25% Notes due 2023**

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*14 August 2017*

**London** – On 4<sup>th</sup> August 2017, Pearson announced the launch of market tenders, through its subsidiaries Pearson Funding Four plc and Pearson Funding Five plc (the “**Issuers**”), to repurchase all or any of its \$500m 3.75% US Dollar Notes due 2022 (the “**2022 Notes**”) and \$500m 3.25% US Dollar Notes due 2023 (the “**2023 Notes**”). The tenders have now closed, and \$385,389,000 of the 2022 Notes and \$406,049,000 of the 2023 Notes will be bought back and cancelled. The Issuers or Pearson may in future make further market purchases of the 2022 Notes and/or the 2023 Notes as part of Pearson’s ongoing treasury management activities.

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