

## TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)				
<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>i</sup>:</b>		Pearson plc		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) <sup>iii</sup> : Type 1 & Type 3 disclosure as per the Transparency Directive II regulation				X
<b>3. Details of person subject to the notification obligation<sup>v</sup></b>				
Name		Schroders plc		
City and country of registered office (if applicable)		London, UK		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>		21.01.2020		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		23.01.2020		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	13.003%	N/A	13.003%	779,598,485
Position of previous notification (if applicable)	12.441%	N/A	12.441%	



<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)			X
<b>Name<sup>xv</sup></b>	<b>% of voting rights if it equals or is higher than the notifiable threshold</b>	<b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b>	<b>Total of both if it equals or is higher than the notifiable threshold</b>
Schroders plc			
Schroder Administration Limited			
Schroder Wealth Holdings Limited			
Schroder & Co. Limited			
Schroders plc			
Schroder Administration Limited			
Schroder Wealth Holdings Limited			
Schroders (C.I.) Limited			
Schroders plc			
Schroder Administration Limited			
Schroder International Holdings Limited			
Schroder Investment Management Limited	12.537%	N/A	12.537%

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

<b>11. Additional information<sup>xvi</sup></b>

<b>Place of completion</b>	London
<b>Date of completion</b>	23.01.2020

Natalie White  
Deputy Company Secretary  
Pearson plc

24 January 2020