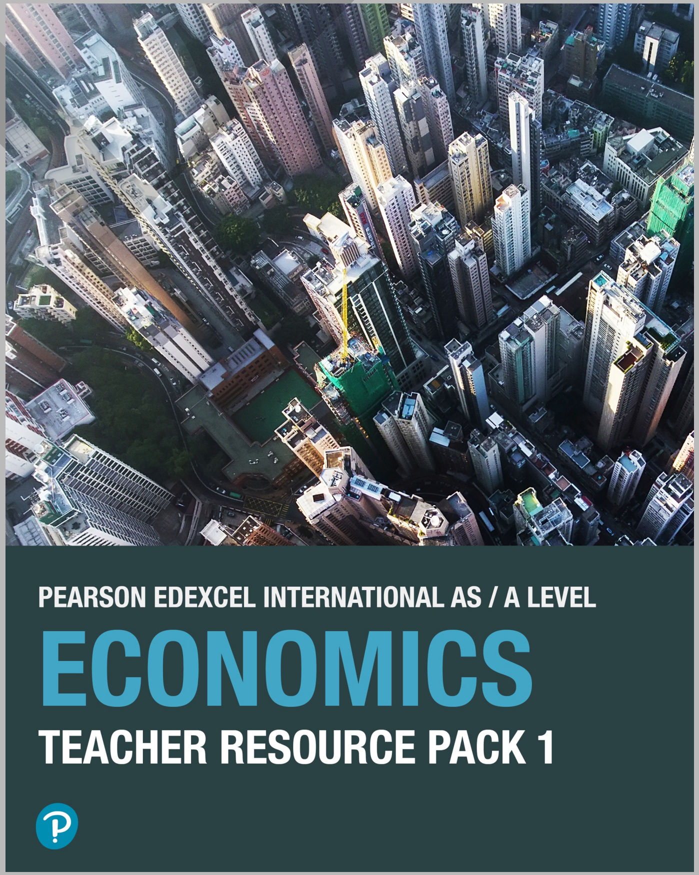
IAS Economics

Paper 1 (Section B style question)

Exam practice

SAMPLE



Exam practice
Section B style question

Exam question

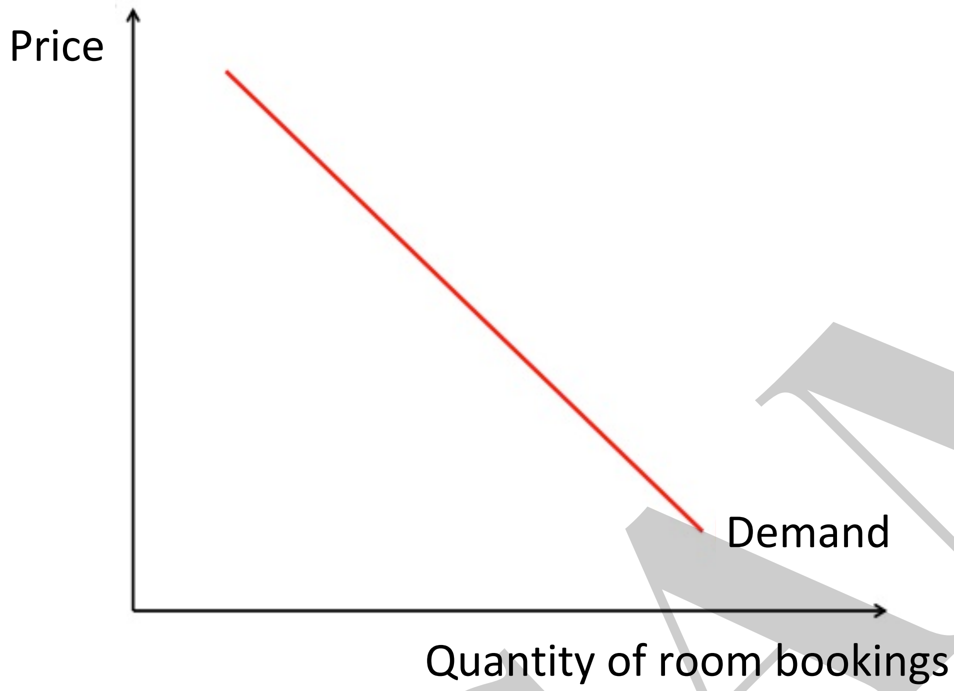
Prince Harry married Meghan Markle at Windsor Castle on 19 May 2018. Airbnb predicted that Windsor would experience a 194 per cent increase in tourists over the wedding weekend. The royal celebrations lasted all weekend, which means tourists needed a place to stay.

Draw a diagram to show the impact of the royal wedding on demand for overnight room bookings in Windsor in May 2018.

[4 marks]

Examiner comment:
The command word 'draw' assesses quantitative skills. It requires students to construct an accurately labelled diagram, using quantitative skills. Here, students are required to decide on which type of diagram to use.

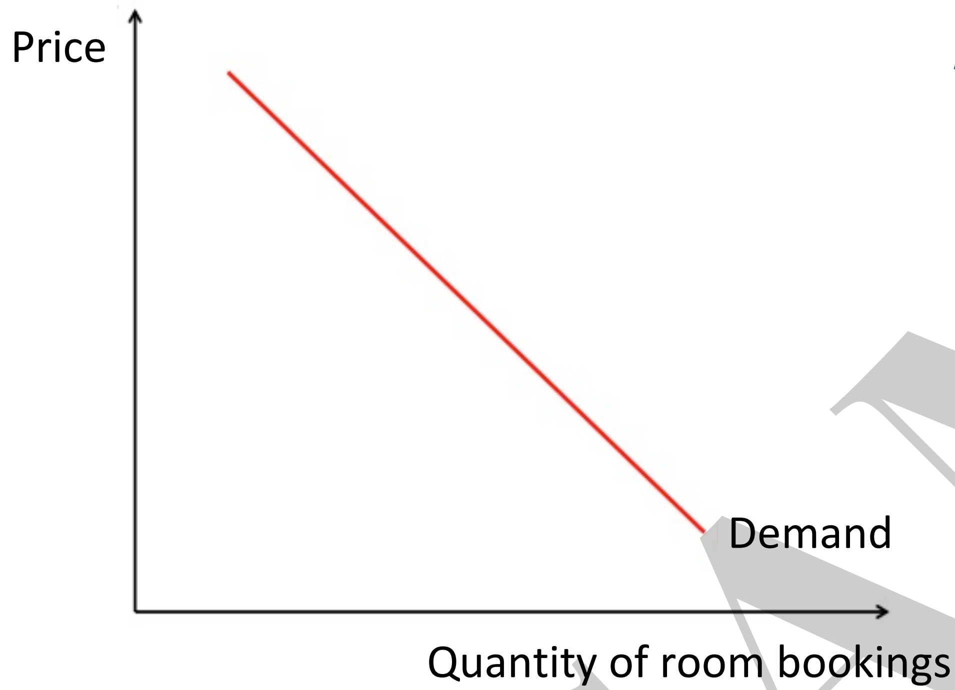
Mock student response



Examiner verdict

*The candidate has **not shown the impact of change in the conditions of demand, potential of an economy**. This would score 1 mark for knowledge (for **demand curve)** and 1 mark for application (**the axis refers to room bookings**).*

Mock student response



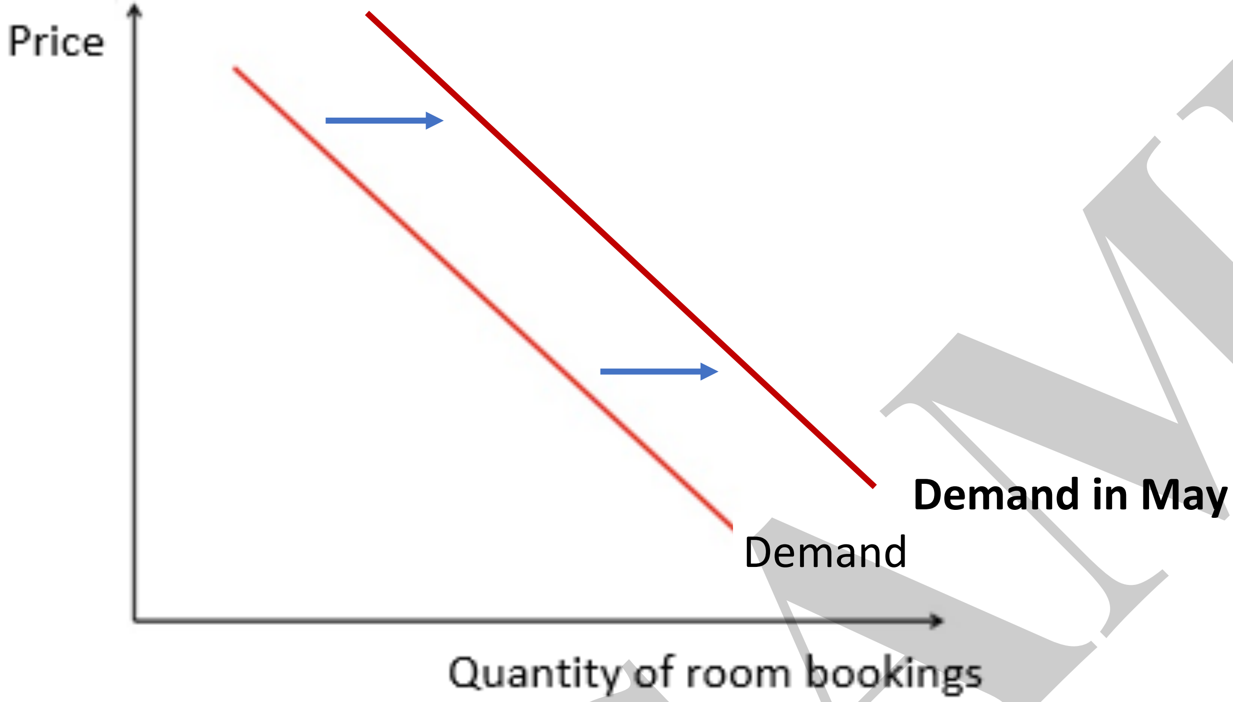
*Axis and demand curve labelled. The candidate has also **applied the original demand curve** to the context (room bookings in Windsor, May 2018) by labelling the axis **'Quantity of room bookings'**.*

*The diagram does not show the impact of a change in one of the conditions of demand. Hence **the candidate has not fully demonstrated QS9: Interpret, apply and analyse information in graphical form**.*

Activity

- Using the information from the previous slides, improve this answer to the question. How could you change the graph to make sure you get the further 2 marks available for demonstrating application? Make sure you show the **impact** of the change in one of the conditions of demand.

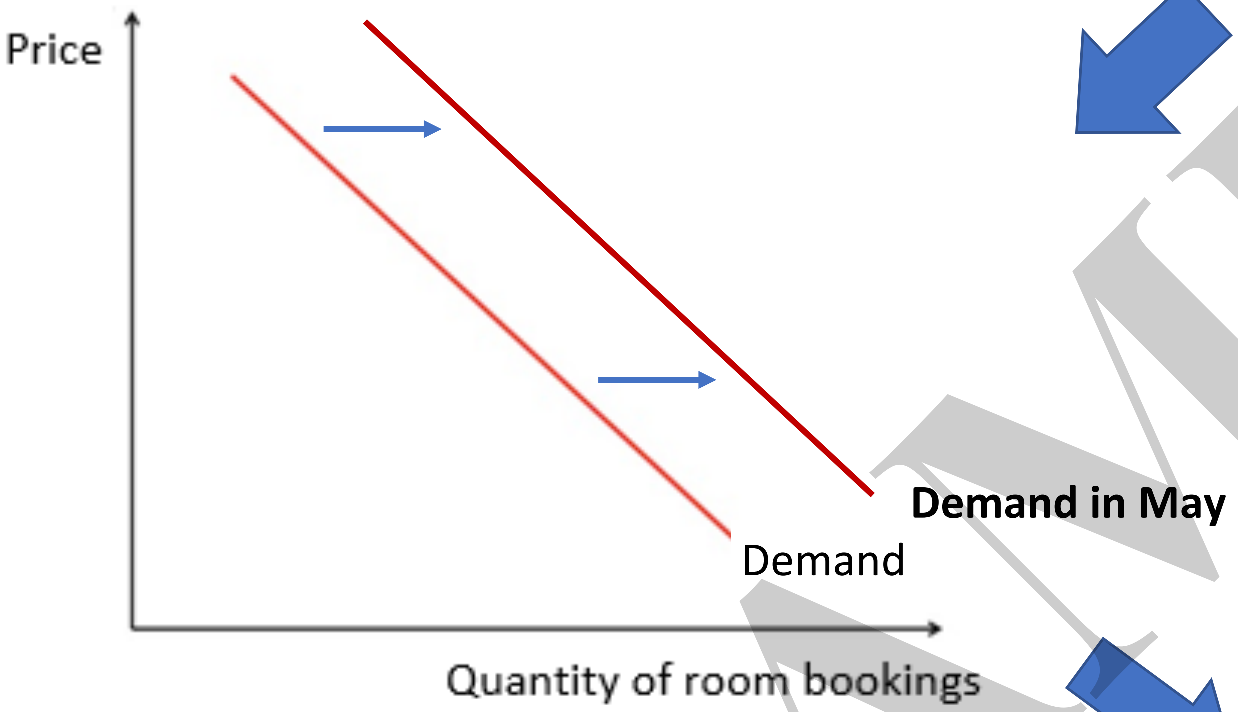
An example of best practice



Examiner verdict

*The candidate has constructed an accurate diagram **(QS4)** and has demonstrated that they can interpret, apply and analyse in graphical form **(QS9)**. 'Draw' questions are awarded **1 mark for knowledge** and **3 marks for application.** Here QS4 and QS9 have been fully demonstrated so the response scores 4 marks.*

An example of best practice



*The candidate has demonstrated understanding that the **whole demand curve will shift** as this is a change in one of the conditions of demand.*

The candidate has accurately labelled the diagram and shown both the original and new demand curve and applied the diagram to the context – room bookings in Windsor in May 2018.