

Press Release

16 July 2013

PEARSON AUSTRALIA - MEDIA/EXTERNAL STAKEHOLDER STATEMENT

Pearson Australia has today announced a number of significant changes across our education business. These changes are being made in order to create a more nimble organisation that is able to respond more quickly to the needs of our customers: the students, teachers and learning institutions across the country.

Central to Pearson's plans will be to build greater capacity and capability in its services businesses, in particular teacher professional development and course development.

The changes will take place across the business and include consolidating our print and digital production teams, our marketing and customer services functions, and our sales teams. They also include a decision to wind down traditional publishing activities in the vocational education & training market. As a result of these changes, 75 positions are potentially redundant.

Pearson Australia CEO, David Barnett, said, "Pearson is committed to offering the very best in products and services to the students, teachers and learning institutions of Australia. However, as trends in education change, it has become apparent that we need to rethink some of our current business models as we support Pearson's global education mission.

"The changes that we have announced today come after many months of discussion and, while the decisions have been difficult, we believe they will ensure the future success of our business.

"Many of our people will be directly affected by these changes and our focus right now is on their welfare."

For more information:

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